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Happy HealthLinx

DIAGNOSTICS developer HealthLinx Ltd has secured a new funding facility of up to \$3 million from its largest shareholder, the Copulos Group.

HealthLinx managing director Nick Gatsios said the facility would enable the company to pursue current initiatives unhindered.

“Our major shareholder understands this business and its near-term potential value,” Mr Gatsios said.

“In light of the funding difficulties facing many Australian biotech companies, this is a superb outcome for HealthLinx.”

Drawdowns from the debt facility are available over the next three years. They will be interest-bearing at 12.5 per cent per annum.