



Age
Thursday 26/03/2009
Page: 5
Section: Business News
Region: Melbourne, AU
Circulation: 204200
Type: Capital City Daily
Size: 40.60 sq.cms.



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HEALTH

Funding for diagnostics

DIAGNOSTICS developer HealthLinx has secured a new funding facility of up to \$3 million from its largest shareholder, the Copulos Group.

HealthLinx managing director Nick Gatsios said the facility would enable the company to pursue current initiatives unhindered.

“Our major shareholder understands this business and its near-term potential value,” Mr Gatsios said.

“In light of the funding difficulties facing many Australian biotech companies, this is a superb outcome for HealthLinx.”

The company has developed an early-stage ovarian cancer diagnostic, OvPlex, which is on the market in Australia.

Its shares closed up 0.3 cents at 5.8 cents yesterday.